

## Terms and conditions of the promotion “Get a 2% APR and €175 with the Sabadell Online Account” aimed at new private customers

**1.** Banco de Sabadell, S.A. (hereinafter, the Bank) is running a promotion aimed at natural persons residing in Spain who register as customers of the Bank, opening the Sabadell<sup>1</sup> Online Account for which they can receive:

- 2% APR<sup>2</sup> remuneration for the first year if they sign up between 10 November 2022 and 10 January 2023, inclusive, and
- €175<sup>3</sup> if they have your salary paid directly into their Sabadell Online Account.

All in accordance with the terms and conditions of this promotional offer.

Participation in the promotion entails acceptance of these terms and conditions.

**2.** The promotional offer consists of:

- 2% APR remuneration upon opening your Sabadell Online Account, for 12 months on a maximum balance of €30,000.
- €175 if you have your salary paid directly into your Sabadell Online Account within two months of opening the account.

Validity of the promotional offer: for accounts opened between **10 November 2022 and 10 January 2023** (both inclusive).

**3.** To be eligible to benefit from the promotional offer:

- You must **become** a Banco Sabadell **customer** by signing up and registering for the Sabadell Online Account between 10 November 2022 and 10 January 2023, inclusive, to obtain a 2% APR for 12 months for a maximum balance of €30,000.
- **In addition, if you have opened the account within this period, you must have your salary paid** directly into the Sabadell Online Account within two months of signing up, in order to receive the €175.

Please note that only one Sabadell Online Account may be opened per account holder and that the promotion is exclusively for new customers.

**4.** In relation to:

- The Sabadell Online Account opening: The settlement period remunerated on the basis of this promotional offer begins the 1st day of the month following the month in which the account was opened. The promotional offer will be settled on a quarterly basis. Payment for each monthly period is made on the 15th day of the month following (or the first working day following) each month of settlement of the promotional offer.
- The direct deposit of the salary: The salary will be understood to be paid directly into the Sabadell Online Account when a salary payment is received. Payment of the €175 will be made between 20 March 20 and 31 March 2023.

5. To be eligible for the 2% APR remuneration of this promotional offer, the Account must be in good standing on the crediting day of the relevant period. To be eligible for the €175 payment, the salary must be paid directly into the bank account on the date of payment.
6. **Representative example of the Account settlement calculated on the assumption that a maximum average balance of €30,000 is maintained constantly during 1 year, from 1 December 2022 to 30 November 2023, inclusive, at 2.00% NIR per annum, 2.018% APR. Settlements will be made with regular monthly transfers, starting on 1 December 2022, with payment on the 15th day of the following month. Interest paid during the year: €600.00.**
7. Only the average balance in the Sabadell Online Account will be taken into account for the calculation, and the balance in the Savings Account or in any other sight account in which the holders are participants will not be taken into account. Only one incentive can be received per account per each promotional item, even if this account has two account holders.
8. Banco Sabadell, S.A. will process your personal data in order to manage the promotion. You can exercise your data protection rights and find further information on data protection at [www.bancsabadell.com](http://www.bancsabadell.com), in the “Customer Information - Annex on detailed information on personal data protection” section.
9. The Bank reserves the right to determine and change the date of the promotional remuneration up to a maximum of 10 days before the scheduled date and to cancel the promotion, which will be duly informed and will take effect from the date of cancellation, and to exclude from the remuneration any person it considers to be ineligible or to have acted in bad faith.
10. The terms and conditions of this promotion are governed by and subject to the Spanish laws and courts.

The current promotional offer:

- **Replaces and cancels as of 10 November 2022 the promotion entitled: “Get 2% APR with the Sabadell Online Account” which will apply only to Sabadell Online Accounts opened between 1 November and 9 November 2022.**
- It cannot be combined with any other promotional offer of the Sabadell Online Account, and especially with any promotional offer related to the direct deposit of your salary in the Sabadell Online Account that you may receive by email.

**Notes:**

1. The requirements you must meet to be able to sign up for the Sabadell Online Account are as follows:
  - Be over 18
  - Use the account for personal purposes only
  - Become a new customer at Banco Sabadell
  - Reside and pay taxes in Spain
  - Not hold U.S. citizenship
  - In the last 2 years, not have held any position of public office
2. In accordance with Personal Income Tax regulations, the amount resulting from applying the 2% APR remuneration is considered as securities income from movable capital subject to withholding tax at the currently applicable rate of 19%.
3. The gross amount of the promotional offer payment derived from the direct deposit of the salary is €216.05. In accordance with Personal Income Tax regulations, this amount is considered as securities income from movable capital subject to withholding tax at the currently applicable rate of 19%. Banco Sabadell will make the withholding and pay the amount to the Spanish State Tax Administration Agency (AEAT) on behalf of the customer.